BELLE LAGO HOMEOWNERS ASSOCIATION, INC.

A Florida Not-for-Profit Corporation

A RESOLUTION OF THE BOARD OF DIRECTORS REGARDING THE INCREASE IN THE RESALE CAPITAL CONTRIBUTION FEE

WHEREAS, Florida Statutes Chapter 720 authorizes the Board of Directors to adopt reasonable rules and resolutions governing the administration and financial affairs of the Association; and

WHEREAS, Article VIII, Section 12 of the Amended and Restated Declaration of Covenants, Conditions, and Restrictions of Belle Lago provides that the Board of Directors may adjust the amount of the Capital Resale Assessment, subject to the limitations set forth therein; and

WHEREAS, the Board of Directors has determined that it is in the best interest of the Association to increase the Resale Capital Contribution Fee to address the ongoing and future capital needs of the community; and

WHEREAS, the Board of Directors duly noticed and held a meeting on May 13, 2026, at which a quorum was present and the proposed increase in the Resale Capital Contribution Fee was considered and approved.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Belle Lago Homeowners Association, Inc.:

1. The Resale Capital Contribution Fee is hereby approved to be increased in accordance with the authority granted under the Association's governing documents.

2. The approved increase shall become effective June 1, 2026.

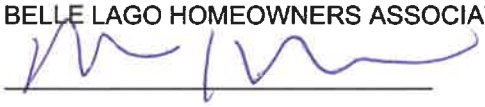
3. The revised fee shall apply to all applicable resale transactions occurring on or after the effective date.

4. The officers and management are authorized to implement this Resolution and update all necessary documents.

5. This Resolution shall remain in full force and effect unless amended or rescinded by the Board.

ADOPTED by the Board of Directors on May 13, 2026.

BELLE LAGO HOMEOWNERS ASSOCIATION, INC.



Richard Kennedy, President

CERTIFICATE OF CORPORATE SECRETARY

I, the undersigned, certify that I am the duly elected and acting Secretary of Belle Lago Homeowners Association, Inc., and that the foregoing Resolution was duly adopted at a meeting on May 13, 2026, at which a quorum was present, and remains in full force and effect.

Dated: 8/11/2026, 2026

Tom Fullerton, Secretary